Impact of the Global Economy on the Space Industry

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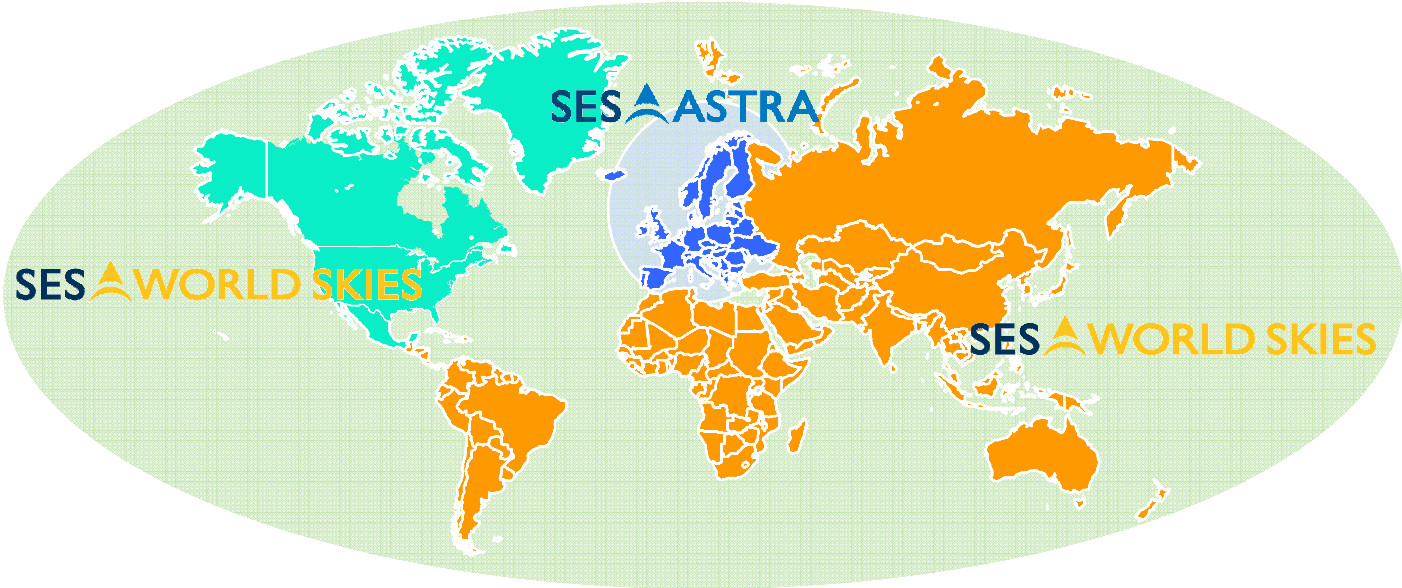
Introduction

- SES operates a global network of GEO satellites
- We provide essential connectivity
  - Video, especially DTH
  - Government networks
  - Enterprise networks
- SES is capturing growth in all these areas
  - Recurring revenue CAGR 2010-2012 of 5%
- Focus on delivering shareholder value
  - Growing EBITDA
  - Growing dividends by a minimum 10% per annum
  - Reducing our cost of capital

SES Group Today

- 41 satellites
- 26 orbital positions
- Global coverage
- 12 satellites planned for launch between 2010 and 2014
- Delivering a transponder capacity increase of over 20%
  – on the 1,132 transponders commercially available following the entry into service of NSS-12, our newest satellite

Global Reach, Regional Focus



- SES provides global reach through its wholly owned operating units:
  - **SES ASTRA** including SES SIRIUS:
    - Europe’s No. 1 provider of DTH transmission, reaching over 122 million households, including cable
    - Leading European HD platform with over 100 HD channels
  - **SES WORLD SKIES *formerly SES AMERICOM – NEW SKIES***:
    - A premier provider of satellite services to over 550 customers across 85 countries
    - A major player in broadcasting for North America, reaching some 80 million households
    - Substantial government services business, as well as serving enterprise networks

Impact of the Global Economy on the Space Industry

- To date SES has not experienced any significant impact from the current global recession.
- Satellite Infrastructure business is based on long term contracts resulting in long term backlog providing high visibility of earnings. Satellite capacity is not the customers' highest cost component but is an essential infrastructure cost.
- A strong international presence provides a portfolio approach providing the benefits of growth markets, while continuing to maintain and grow existing markets.
- Some limited impact on services businesses, where contracts are of a shorter nature and may be more open to decisions on discretionary purchases. Ability to maintain profitability through cost management

Impact of the Global Economy on the Space Industry

- Potential mid and long term consequence of global recession could be higher inflationary periods after initial deflation.
- Focus by SES to increase the number of customer contracts with price escalators linked to inflation, so as to offset inflationary impact on operating costs.
- Large capital expenditure cost items of satellite, launch and insurance procurement best managed by long term procurement and partnership strategies to protect against short term volatility in a business, where customer contracts and relations are long term.

Future growth driven by strong customer contract backlog and future satellite launches.

Thank you

Padraig McCarthy

Chief Financial Officer SES ASTRA S.A.

APPENDIX

Launch schedule & Incremental capacity

SES Group Launch schedule	2010 Q1	Q2	Q3	Q4	2011 Q1	Q2	Q3	Q4	2012 Q4	2013 Q1	2013 Q2	2014 Q1
SES ASTRA	ASTRA 3B				YahLive	ASTRA 1N		Sirius 5	ASTRA 2F	ASTRA 2E	ASTRA 5B	ASTRA 2G
Incremental transponders	Europe: 3, ME: 12				23			Europe: 12, Africa: 24	[2]	[2]	21 [3]	[2]
SES WORLD SKIES North American fleet	→	SES-1		→	SES-2	→	SES-3 / QuetzSat-1					
Incremental transponders							32					
SES WORLD SKIES International fleet	NSS-12	Protostar-2			→	SES-4 (NSS-14)		SES-5 (Sirius 5)				
Incremental transponders	39	22				24+47 [1]		Africa: 20	10 [4]	12 [4]		12 [4]
Total incremental txps.	**54**	**22**			**23**	**71**	**32**	**56**	**10**	**12**	**21**	**12**

Replacement
Incremental
Replacement & Incremental

Notes:

1. After the move of NSS-7 from 22°W to a new orbital position, NSS-14 will provide 24 additional txps at 22°W and NSS-7 47 additional txps at another orbital position
2. The Ka-band payload will allow SES ASTRA to develop next generation broadband services in Europe, including its growing ASTRA2Connect product
3. 40 txps can be commercialised in total on Astra 5B, thereof 19 txps can be commercialised on existing assets at 31.5E prior to the start of service of Astra 5B
4. ASTRA 2E, 2F and 2G Ku-band transponders will serve Africa and the Middle East

- Focus on growing market segments supports continued investment programme
- 13 satellites are in the pipeline for launch between 2010 and 2014: two in 2010, seven in 2011, one in 2012, two in 2013 and one in 2014 providing replacement and incremental capacity; in addition NSS-12 and Protostar-2 (already launched) provide additional capacity as of Q1 2010 and Q2 2010 respectively
- The increase of more than 28% in commercially available capacity supports future growth
- All infrastructure projects exceed IRR hurdle rate of 10-15%

Padraig McCarthy

Chief Financial Officer of SES ASTA S.A.
Member of the Management Committee of SES ASTRA
Joined **SES** in August 1995

Previous appointments:

- Interim CEO of NDSatCom
- SVP & Chief Financial Officer of SES ASTRA
- General Manager, Financial Operations, SES ASTRA
- Financial Director, European Satellite Multimedia Services
- Controller of SES ASTRA
- Financial Director Europe, Norton S.A. (Affiliate Saint Gobain)
- Financial Accountant Schering Plough
- Senior Accountant KPMG

Education:

- Bachelor of Commerce, University College Cork (Ireland)
- Fellow of the Irish Institute of Chartered Accountants

Other:

- Irish national, born September 1960
- Married and father of three children,
- Leisure interests: Athletics, Gaelic sports, Theatre and Movies,

SES

- SES is the pre-eminent provider of satellite transmission capacity and related services for media broadcasting, government and enterprise communications worldwide. SES also provides satellite-centric value-added services for media, government, and enterprise communications needs.
- SES-ASTRA is a wholly owned subsidiary of SES and is the operator of ASTRA, Europe's leading broadcast satellite system
- www.ses.com